

**ArcelorMittal South Africa Limited**

(Incorporated in the Republic of South Africa)

(Registration Number 1989/002164/06)

Share Code: ACL

ISIN: ZAE000134961

("ArcelorMittal South Africa" or the "Company")

FURTHER CAUTIONARY ANNOUNCEMENT

Shareholders are referred to the various cautionary announcements released on the Stock Exchange News Service of the JSE Limited, the most recent of which was released on 17 December 2025.

Shareholders should note that: (i) ArcelorMittal South Africa, ArcelorMittal Group, and the Industrial Development Corporation SOC Limited are engaged in advanced discussions to find a sustainable solution based on a non-binding term sheet regarding a potential transaction; (ii) these discussions remain subject to definitive agreements and multiple approvals; (iii) and there is no certainty that any transaction will be concluded.

Further announcements will be made in relation to these matters as and when appropriate.

Accordingly, shareholders are advised to continue to exercise caution when dealing in the Company's securities until a further announcement is made.

The board of directors of ArcelorMittal South Africa collectively and individually accepts responsibility for the information contained in this further cautionary announcement insofar as it relates to the Company.

Vanderbijlpark**22 January 2026****For further information please contact:**

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Company Secretary

FluidRock Co Sec (Pty) Ltd

Tel: (016) 889 4077

Sponsor

Absa Bank Limited (acting through its Corporate and Investment Banking division)

